Message Text

UNCLASSIFIED

PAGE 01 ISLAMA 08195 220629Z ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 EB-08 TRSE-00 OMB-01 L-03 CIAE-00 INR-10 NSAE-00 /038 W

-----071660 220642Z/15

R 220530Z AUG 78 FM AMEMBASSY ISLAMABAD TO SECSTATE WASHDC 8752

UNCLAS ISLAMABAD 8195

E.O. 11652: N/A

SUBJ: DEBT RESCHEDULING AGREEMENT

REF: (A) ISLAMABAD 2421 (C) ISLAMABAD 4009 (C) STATE 138921

- 1. EMBASSY HAS RECEIVED NOTE VERBALE FROM GOP ECONOMIC AFFAIRS DIVISION PROPOSING TO WITHHOLD PAYMENT OF MATURITIES OF U.S. AID LOANS FOR AN ADDITIONAL AMOUNT OF U.S. \$8,686,299.95 DURING 1978-79 OVER AND ABOVE \$17,145,340.05 PROVIDED IN THE BILATERAL AGREEMENT OF MARCH 4, 1976, I.E., FOR A TOTAL OF \$25,831,640.
- 2. BASIS FOR WITHHOLDING ADDITIONAL AMOUNT IS GOP AIDE
 MEMOIRE OF JULY 2, 1977, REQUESTING AN AMENDMENT
 TO THE MARCH 4, 1976 AGREEMENT, AND NOTING U.S. AGREEMENT IN
 PRINCIPLE TO THE AMENDMENT, ITS FINALIZATION BEING SUBJECT
 TO A DECISION REGARDING THE INCLUSION OF CERTAIN SUPPLIERS
 CREDITS IN DATA BASE FOR DEBT RELIEF. NOTE STATES THAT NECESSARY
 PAYMENT ADJUSTMENT WILL BE MADE IN ACCORDANCE WITH TERMS OF BILATERAL
 AGREEMENT ULTIMATELY CONCLUDED WITH THE U.S.
- 3. GOP EAD ALSO REQUESTS U.S. FURNISH A LIST OF THE PARTICULAR MATURITIES OF U.S. AID LOANS SELECTED FOR DEBT RELIEF DURING PFY 1978-79.
- 4. WE ARE POUCHING TEXT OF NOTE TO NEA/PAB FOR ACTION UNCLASSIFIED

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PAGE 02 ISLAMA 08195 220629Z

AND ARE SENDING INTERIM REPLY TO THIS EFFECT TO EAD. OUR FILES DO NOT CONTAIN AGREED LIST OF MATURITIES TO BE RESCHEDULED OR DECISIO N

ON INCLUSION OF NON-GUARANTED DEBT (REF.C).

WOULD APPRECIATE BEING ADVISED OF STATUS OF THESE ACTIONS AND RECEIVING

PERTINENT DOCUMENTS. ED AUCHTER, FORMER CHIEF DIVISION OF ECONOMIC

ANALYSIS, WHO WAS PRIMARY CONTACT POINT WITH GOP REGARDING DEBT RESCHEDULING AGREEMENT, CURRENLY UNDERGOING FRENCH LANGUAGE TRAINING IN WASHINGTON AND MAY BE AVAILABLE FOR CONSULTATION IF NECESSARY.
HUMMEL

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Message Attributes

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